

Developments in Money Market and Inter-bank Market (September 7-11, 2026)

1. Forex market and exchange rates

On September 7, 2026, the buying and selling exchange rates quoted on the website of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) were at VND 25,830/26,350 per USD, a decrease of 45 VND as compared with the rates of the last working day of the previous week (September 4, 2026). By the end of September 11, 2026, the exchange rates were quoted at VND 25,730/26,110 per USD, a decrease of VND 100 per USD as compared with the rates of September 7, 2026.

2. Inter-bank transaction operations

2.1. Transactions

According to the reports submitted by the credit institutions and the foreign bank branches, the total amount of transactions in VND in the inter-bank market during the week reached approximately VND 4,721,552 billion, an average of VND 994,310 billion per day, an increase of VND 29,554 billion per day as compared with the previous week. Meanwhile, the transaction amount in USD was equivalent to VND 849,281 billion, an average of VND 169,856 billion per day, a decrease of VND 43,932 billion per day as compared with the previous week.

Regarding the maturities, most VND transactions were for overnight term, accounting for 96%, while 1-week term accounted for 1% of the total amount of transactions. For USD transactions, overnight and 1-week terms accounted for 87% and 6% of the total amount of transactions respectively.

2.2. Inter-bank interest rates

For transactions in VND: the average inter-bank interest rates of most terms were on a downward trend as compared with the interest rates of the previous week. Specifically, the average inter-bank interest rates for overnight and 1-week terms decreased by 2.78 percentage points and 2.1 percentage points respectively, to 2.52% p.a. and 3.37% p.a. respectively.

For transactions in USD: As compared with the previous week, the average inter-bank interest rates for overnight and 1-week terms experienced minor changes. Specifically, the average inter-bank interest rates for overnight and 1-week terms both declined by 0.01 percentage point, to 3.61% p.a., while the average inter-bank interest rate for 2-week term increased by 0.08 percentage points, to 3.79% p.a.

The specific average inter-bank interest rates were as follows:

	Overnight	1-week	2-week	1-month	3-month	6-month	9-month
VND	2.52	3.37	4.07	5.69	6.73	8.17	-
USD	3.61	3.61	3.68	3.72	3.88	0.00	4.54